



### Commercial Feed Yards:

Ingalls Feed Yard	620.335.5174
Beefland Feed Yard	620.275.2030
Gray County Feed Yard	620.855.3486
Irsik & Doll Feed Yard	620.275.7131
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**Irsik & Doll**

**620.855.3111**

[www.irsikanddoll.com](http://www.irsikanddoll.com)

### Elevator Locations:

Cimarron	620.855.2444
Ingalls	620.335.5173
Pierceville	620.335.5141
Garden City	620.275.7120
Sublette	620.675.2207
Hutchinson	620.662.0239
Grain Merchandising	620.855.3747

By: David Helfrich - Cimarron  
Adam Peterson - Beefland

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**Grain:** Futures prices have been stuck in a sideways pattern of late, but finished strong thanks to a tweet from President Trump indicating very good communication with China's President Xi. The two are expected to meet in Argentina later this month while attending the G20 summit. Closing cash prices in Cimarron on Thursday showed wheat at \$4.56, recovering early week losses to net a penny gain, corn and milo closed one cent short of last Friday at \$3.64 and \$3.07, respectively, while soybeans experienced the strongest rebound, gaining 27 cents to \$7.42. Outside markets are contributing to the volatility as the U.S. Dollar posted a new high to finish October, the Dow Jones recorded one of the worst months in several years, and crude oil, currently trading at \$63 a barrel, dropped \$13 since October 1<sup>st</sup>. Large speculative funds hold relatively small positions in commodities as market news continues to center around the final U.S. corn and soybean production. The USDA will release the next version of production and monthly supply/demand next Thursday, November 8<sup>th</sup>. Harvest continues to make progress throughout the Corn Belt with Monday's weekly crop progress report pegging total U.S. harvest at 63% complete compared to 49% last week and equal with the long term average. Kansas is reporting 76% of the corn harvested. Total U.S. soybean harvest is 72% complete versus 53% last week and 81% on average, while Kansas lags at only 42%. Weekly export sales were well below an already weak market expectation with corn at a dismal 15.5 million bushels (mbu), soybean sales were very poor from a historical perspective at 14.5 mbu, with wheat sales the highlight at 21.4 mbu. Light moisture continues to fall in a large part of the Hard Red Winter Wheat growing area so the planting report showed minimal progress over the last week. Kansas wheat plantings were 76% compared to 67% last week and the five-year average of 89%. Oklahoma is 78% planted compared to 75% last week and the 88% average, with total U.S. winter wheat plantings at 78% versus an 85% average. Emergence did improve to 63%, however it is still behind the 67% average with some replanting required due to the big rains early last month. USDA's winter wheat condition rating reported 53% of the crop in the good and excellent categories. Kansas and Oklahoma trail the national average at 42% and 38%, respectively. Locally, harvest progress continues to be sporadic with cloudy skies and damp mornings. Stay in touch with any of the Irsik & Doll locations for the latest market information and pricing. Remember to visit our mobile friendly website at [www.irsikanddoll.com](http://www.irsikanddoll.com) for up-to-date price information.

**Cattle:** Last week producers were excited to finally move the market higher and trade excellent volume. The Kansas cash market posted a \$3-\$4 jump to \$114 and then to \$115 late, packers are trying to slow the momentum with early bids at \$112, while producers are pricing inventory at \$116+. Trade has been pushed to Friday afternoon as packers are not as aggressive but still need cattle with meat values continuing to climb and margins near \$250 per head. Weekly slaughter is expected to be 635,000 head compared to last week's total of 633,000. Overall, new showlists were slightly higher as Kansas led the way with 77,300 head, basically unchanged from the week prior, Nebraska offerings were up 7,400 head to 75,900, Texas listed 68,800 head down 4,800, and Colorado offered 22,500 head, up 2,300. Boxed beef values were sharply higher on strong demand, especially for rib cuts ahead of the holidays. The Choice product closed Thursday at \$218.55, up \$5.08 from last Friday, while the Select product settled at \$204.25, up \$5.42 for the week. The Choice/Select spread of \$14.30 is already near the seasonal average, but generally widens through November. Strong beef demand and quick chain speed has kept average carcass weights in check with the most recent report posting large declines. The average steer carcass weighed 894 pounds, down five pounds from both the previous week and last year, while the average heifer weighed 826 pounds, also down five pounds for the week and three pounds below last year. Beef export sales remain on a record pace being up 9% on average, and four-week average export shipments are up 10% year-over-year. The Feeder Cattle Index gained 62 cents on the week closing Thursday at \$154.18. Limited supply has kept yearling feeders values strong but large numbers of calves are moving. Southwest Kansas has received a few rain showers but overall is drying with crews busy cleaning and improving pens before the winter months. Please feel free to call or stop by any of the feed yard locations for the latest market news. EAT BEEF!

CASH	CIMARRON - INGALLS				PIERCEVILLE				GARDEN CITY			
	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS
Last Friday	4.55	3.65	3.08	7.15	4.55	3.65	3.08	7.15	4.55	3.65	3.08	7.15
Monday	4.57	3.64	3.07	7.09	4.57	3.64	3.07	7.09	4.57	3.64	3.07	7.09
Tuesday	4.50	3.62	3.05	7.04	4.50	3.62	3.05	7.04	4.50	3.62	3.05	7.04
Wednesday	4.48	3.60	3.03	7.09	4.48	3.60	3.03	7.09	4.48	3.60	3.03	7.09
Thursday	4.56	3.64	3.07	7.42	4.56	3.64	3.07	7.42	4.56	3.64	3.07	7.42
Friday	4.59	3.68	3.11	7.48	4.59	3.68	3.11	7.48	4.59	3.68	3.11	7.48

CASH	SUBLETTE			
	WHEAT	CORN	MILO	BEANS
Last Friday	4.55	3.73	3.18	7.15
Monday	4.57	3.72	3.17	7.09
Tuesday	4.50	3.70	3.15	7.04
Wednesday	4.48	3.68	3.13	7.09
Thursday	4.56	3.72	3.17	7.42
Friday	4.59	3.76	3.21	7.48

WHEAT	CORN	MILO
4.67	3.32	3.12
4.60	3.30	3.10
4.58	3.28	3.08
4.66	3.32	3.12
4.69	3.36	3.16

K. C. WHEAT	DEC	MAR	MAY	JUL	SEP
Last Friday	5.00	5.27	5.40	5.49	5.65
Monday	5.02	5.28	5.42	5.51	5.66
Tuesday	4.95	5.21	5.35	5.43	5.58
Wednesday	4.93	5.18	5.32	5.40	5.55
Thursday	5.01	5.26	5.40	5.47	5.63
Friday	5.04	5.28	5.41	5.49	5.64

CHICAGO CORN	DEC	MAR	MAY	JUL	SEP
Last Friday	3.68	3.80	3.88	3.94	3.96
Monday	3.67	3.79	3.87	3.93	3.95
Tuesday	3.65	3.77	3.85	3.91	3.93
Wednesday	3.63	3.76	3.84	3.90	3.92
Thursday	3.67	3.79	3.87	3.93	3.94
Friday	3.71	3.83	3.91	3.97	3.98

LIVE CATTLE	OCT	DEC	FEB	APR	JUN
Last Friday	113.87	118.40	123.45	124.17	116.05
Monday	114.30	117.25	122.80	123.77	116.05
Tuesday	113.90	116.80	122.30	123.52	115.42
Wednesday	115.85	116.95	122.20	123.5	115.50
Thursday	-	117.12	122.35	123.82	116.02
Friday	-	117.07	122.20	123.72	115.97

SOYBEANS	NOV	JAN	MAR	MAY	JUL
Last Friday	8.45	8.58	8.71	8.85	8.97
Monday	8.39	8.52	8.66	8.79	8.91
Tuesday	8.34	8.47	8.61	8.74	8.87
Wednesday	8.39	8.52	8.65	8.79	8.91
Thursday	8.69	8.82	8.94	9.08	9.20
Friday	8.75	8.88	9.00	9.14	9.26

FEEDER CATTLE	NOV	JAN	MAR	APR	MAY
Last Friday	154.80	149.70	147.82	149.32	150.00
Monday	153.90	149.82	147.97	149.32	149.75
Tuesday	152.17	148.10	146.57	148.02	148.52
Wednesday	153.47	150.12	148.22	149.50	149.92
Thursday	153.30	150.60	148.82	149.92	150.30
Friday	152.50	149.75	148.25	149.45	149.87