



Commercial Feed Yards:

Ingalls Feed Yard 620.335.5174
 Beefland Feed Yard 620.275.2030
 Gray County Feed Yard 620.855.3486
 Irsik & Doll Feed Yard 620.275.7131
 Royal Beef Feed Yard 620.872.5371
 Sunbelt Feed Yard 620.544.4379
 Turon Feed Yard 620.497.6421

Toll Free 800.362.0722

Elevator Locations:

Cimarron 620.855.2444
 Ingalls 620.335.5173
 Pierceville 620.335.5141
 Garden City 620.275.7120
 Sublette 620.675.2207
 Hutchinson 620.662.0239
 Grain Merchandising 620.855.3747

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September 7, 2018

Grain: The grain complex posted mixed results for this holiday shortened week. Through Thursday's close, wheat had the large loss of 36 cents, corn and milo were up a penny, and soybeans were off a nickel from last Friday's close. News reports out of Russia continue to center around a smaller wheat crop that will exhaust their exportable supply along with speculation that the Russian government will at some point put a limit on shipments. Fear of these limits has made Russian exporters aggressive sellers to beat any restrictions, as August posted record Russian wheat exports. U.S fall crop size continues to be a market topic, as many private analysts form production estimates. The USDA will release the next crop production estimate September 12th. The August report pegged the U.S. average corn yield at 178.4 bushels per acre (bpa) and the average soybean yield at 51.6 bpa. The market focus is shifting from crop conditions to actual yield reports, which will be posted as combines get to work in the fields. Total U.S. corn conditions declined 1% to 67% good to excellent, led by Nebraska at 81% and Ohio at 79%, 75% of the crop is dented ahead of the five-year average of 60%. Soybean conditions were unchanged in the top two categories at 66%, Missouri and Kansas were the only areas of concern with a ratings of 43% and 49% respectively, with 16% of the U.S. crop dropping leaves, slightly ahead of the average. Friday's weekly export sales report had wheat at 14.0 million bushels (mbu), net on soybeans of 24.7 mbu, and corn sales netting 40.7 mbu. No new sales were reported on milo. Last week's warm temperatures and brisk Kansas breeze started some harvesting of high moisture corn in southwest Kansas with a couple loads of dryland corn received at the Hutchinson facility. Cloud cover and rain showers put most harvesting on hold this week, but the moisture has been beneficial in the preparation of wheat planting. As harvest progresses, Irsik & Doll's goal is to provide the best service possible. Harvest space is expected to be adequate, but tight. With all the commodities maturing at the same time some bushels are expected to be stored in ground bunkers and on outside piles. We ask that you stay in close contact with the locations: Paul Hennings-Cimarron, Melvin Denton-Ingalls, Dustin Siek-Pierceville, Ed Ramirez-Garden City, John Schrock-Sublette, and Tom Lewis-Hutchinson as they will do the best job possible for you. As always, we greatly appreciate your questions and comments. Have a great day!

Cattle: Packers participation in the Kansas cash trade has not been aggressive for the past few weeks, and this week was no exception. Packer strategy has been to pick off cattle early in the week from yards in the northern feeding areas to satisfy most of the cash buy needed to fill weekly kills. The few cattle bought in the south has occurred late Friday and even into Saturday. This was the case last week as some cattle were traded at \$107. The October Live Cattle contract started the week with a positive close, settled lower Wednesday and Thursday, then a strong Friday session pushed the spot contract to \$109.95, up \$1.17 for the week. If the cash cattle trade develops equal to last week, the negative basis may be incentive for producers to hold cattle into next week. The total number of market ready cattle on estimated showlists were up 10,400 head compared to the previous week. Kansas lists totaled 84,700, up 2,500 head, Nebraska increased 12,100 head at 82,300, Texas listed 2,400 fewer head, totaling 79,100, and Colorado posted a decrease of 1,800 head to 25,500. Last week's total slaughter was 638,000 head, of which 503,000 were fed cattle. This week's kill will be small due to Monday's holiday, but with packer margins estimated over \$300 per head, the kill pace is expected to be back to full throttle next week. Total August beef slaughter was down 1% compared to last year, while the August hog slaughter increased 5% from a year ago. The weekly average steer carcass weight as reported by USDA was up three pounds to 889, up two pounds year-over-year and very near the five-year average. Heifer carcass weights are also following the seasonal trend higher at 817 pounds, up seven pounds from the previous week and four pounds above last year. Boxed beef values were pressured on post-holiday buying with the Choice product closing Thursday at \$208.75, down 94 cents from last Friday's close, and the Select product closed at \$197.83, down \$3.44. Feeder cattle values remain strong, with the Feeder Cattle Index closing Thursday at \$151.04, up \$1.06 from last Friday's settlement. Irsik & Doll offers many services that can be tailored to meet your needs including cattle and feed financing, risk management, and marketing alternatives. Please contact any of the feed yard locations to discuss these options. Everyone at Irsik & Doll appreciates your business!

CASH	CIMARRON - INGALLS				PIERCEVILLE				GARDEN CITY			
	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS
Last Friday	5.08	3.60	3.10	7.19	5.08	3.60	3.10	7.19	5.08	3.60	3.10	7.19
Monday	-	-	-	-	-	-	-	-	-	-	-	-
Tuesday	4.92	3.63	3.13	7.19	4.92	3.63	3.13	7.19	4.92	3.63	3.13	7.19
Wednesday	4.83	3.60	3.10	7.13	4.83	3.60	3.10	7.13	4.83	3.60	3.10	7.13
Thursday	4.72	3.61	3.11	7.14	4.72	3.61	3.11	7.14	4.72	3.61	3.11	7.14
Friday	4.70	3.62	3.12	7.19	4.70	3.62	3.12	7.19	4.70	3.62	3.12	7.19

CASH	SUBLETTE			
	WHEAT	CORN	MILO	BEANS
Last Friday	5.08	3.70	3.15	7.19
Monday	-	-	-	-
Tuesday	4.92	3.73	3.18	7.19
Wednesday	4.83	3.70	3.15	7.13
Thursday	4.72	3.71	3.16	7.14
Friday	4.70	3.72	3.17	7.19

WHEAT	CORN	MILO
-	-	-
5.02	3.48	3.18
4.93	3.45	3.15
4.82	3.46	3.16
4.80	3.47	3.17

K. C. WHEAT	SEP	DEC	MAR	MAY	JUL
Last Friday	5.23	5.53	5.75	5.86	5.81
Monday	-	-	-	-	-
Tuesday	5.08	5.37	5.58	5.70	5.67
Wednesday	5.02	5.28	5.50	5.62	5.61
Thursday	4.91	5.17	5.39	5.52	5.52
Friday	4.89	5.15	5.36	5.49	5.48

CHICAGO CORN	SEP	DEC	MAR	MAY	JUL
Last Friday	3.51	3.65	3.77	3.85	3.91
Monday	-	-	-	-	-
Tuesday	3.55	3.68	3.80	3.87	3.93
Wednesday	5.02	5.28	5.50	5.63	5.61
Thursday	3.54	3.66	3.79	3.86	3.92
Friday	3.54	3.67	3.79	3.87	3.93

LIVE CATTLE	OCT	DEC	FEB	APR	JUN
Last Friday	111.77	112.97	116.87	117.90	111.40
Monday	-	-	-	-	-
Tuesday	109.87	114.40	117.72	118.87	112.50
Wednesday	109.05	113.75	117.57	118.90	112.45
Thursday	108.90	113.72	117.62	118.90	112.55
Friday	109.95	114.42	118.25	119.42	112.95

SOYBEANS	SEP	NOV	JAN	MAR	MAY
Last Friday	8.33	8.44	8.57	8.70	8.82
Monday	-	-	-	-	-
Tuesday	8.32	8.44	8.57	8.70	8.81
Wednesday	8.26	8.38	8.51	8.64	8.75
Thursday	8.27	8.40	8.52	8.65	8.77
Friday	8.32	8.44	8.57	8.70	8.82

FEEDER CATTLE	SEP	OCT	NOV	JAN	MAR
Last Friday	149.45	149.12	149.00	145.80	145.15
Monday	-	-	-	-	-
Tuesday	151.72	151.82	151.50	147.70	146.82
Wednesday	151.72	151.47	151.57	148.02	147.32
Thursday	151.77	151.52	151.42	147.57	147.00
Friday	152.97	152.95	152.72	148.72	147.95