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Grains: The grain markets were weaker across the board with the Kansas City wheat futures setting life of contract lows and reaching levels last traded in 2005. Market participants continue to focus on fall crop size, following the weekly crop conditions report closely. Tuesday's report rated 58% of the nation's corn crop good to excellent, up one percent from last week. Eighty-one percent of the crop is in the dough stage compared to 71% last week and 95% last year. Fifty-five percent of the soybean crop was rated good to excellent, unchanged from last week. Soybeans setting pods were 86% compared to 79% a week ago, and 98% last year. Milo was 92% headed, compared to 86% last week, 96% last year, and 95% on average. Milo coloring was reported at 52% compared to 64% on average, while the crop's condition improved to 66% good to excellent. With the maturity of both corn and soybeans running behind normal throughout the major producing regions, the main weather fear for crop yield would be an early end to the 2019 growing season. The Central U.S. weather forecast for the next 2 weeks does not indicate any extreme cold through mid-month that would pose a risk for the crops. Last month, the USDA estimated the average corn yield at 169.5 bushel per acre (bpa) and soybeans 48.5 bpa and will release the next WASDE on September 12th. Ingalls cash grain prices were lower closing Thursday with wheat at \$3.39, down three cents, soybeans at \$7.27, down seven cents, with corn at \$3.54 and milo at \$2.94, both down 11 cents from last Friday's close. New crop bids for Thursday were wheat at \$3.76, corn \$3.59, milo \$2.94, and soybeans \$7.27. The USDA reported weekly old crop corn export sales with a net cancellation of 6.5 million bushels (mbu) for the last full week of the 2018/19 marketing year, while new crop sales tallied 16.4 mbu. Soybeans posted 2.5 mbu of old crop sales and a solid 29.0 mbu of new crop sales. Wheat sales were disappointing at 11.5 mbu, an 8 week low. With the busy fall season just ahead, be sure to stay in touch with your local Irsik & Doll elevator location for details on storage, moisture requirements, and elevator hours. We are here to provide the best service possible and appreciate your business. Be safe out there!

Cattle: Not much you can say about this week's cattle market other than, we're glad it was one day shorter. The market entered the holiday weekend having just traded cash at \$103 live and a spot futures settlement of \$98.92. Following several weeks of light volume trade, the majority of this week's cash trade developed on Thursday at \$100, off another \$3 from last week, and \$6 below two weeks ago. With the expiration of the August Live Cattle contract, the now spot October was at \$97.50 at the time of the cash trade. With sale volumes remaining light and bids dropping to \$98, the October contract settled Friday down the \$3 daily limit to \$94.87. New weekly showlists showed the market-ready supply increased by 12,300 head to total 283,200. Kansas posted the only decline, off 1,500 head to 97,900, Texas offered 83,700 head, up 5,900, and Nebraska listed 101,600, up 7,900 compared to last week. Pressure on the fed cash market, combined with strong beef sales, is resulting in estimated packer margins over \$500 per head. The strong margins are expected to keep slaughter totals high for this week and into the fall. While providing no immediate relief, Tyson announced the Holcomb plant will likely be back online by January. Fed cattle slaughter over the last three weeks has exceeded the expectations set following the fire, which is helping to keep front-end cattle supplies current. The latest weekly USDA carcass data indicates all cattle averaged 817 pounds, steers 884 pounds and heifers 812 pounds, all 3 pounds heavier than last week and 5 pounds lighter than last year. Cut-out values declined with the Choice product closing Thursday at \$229.42, down \$2.35 from last Friday's close, while the Select product was off \$7.80 to settle at \$204.47, resulting in a seasonably wide Choice/Select spread of \$24.95. The reported four-week average beef export sales were down 25% compared to the same time frame last year, while the average beef export shipments were off 9%. The Feeder Cattle Index was flat this week, closing Thursday at \$138.43, down 12 cents compared to last Friday's settlement. The fed price action has been slow to impact feeder auctions with mid-week sales quoted \$1 to \$3 lower with some classes reported \$2 to \$4 higher. Cattle are arriving off summer grass into good pen conditions and improving weather as days shorten and temperatures cool. As always, everyone at Irsik & Doll strives to meet your cattle feeding needs. Feel free to call any of our feed yard locations to discuss cattle and feed financing programs along with the risk management tools available to help optimize your profits. Have a great week and Eat Beef!

CASH	CIMARRON - INGALLS				PIERCEVILLE				GARDEN CITY			
	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS	WHEAT	CORN	MILO	BEANS
Last Friday	3.42	3.60	3.05	7.34	3.42	3.60	3.05	7.34	3.42	3.60	3.05	7.34
Monday	-	-	-	-	-	-	-	-	-	-	-	-
Tuesday	3.27	3.51	2.96	7.34	3.27	3.51	2.96	7.34	3.27	3.51	2.96	7.34
Wednesday	3.30	3.49	2.94	7.41	3.30	3.49	2.94	7.41	3.30	3.49	2.94	7.41
Thursday	3.39	3.49	2.94	7.27	3.39	3.49	2.94	7.27	3.39	3.49	2.94	7.27
Friday	3.38	3.46	2.91	7.23	3.38	3.46	2.91	7.23	3.38	3.46	2.91	7.23

CASH	SUBLETTE			
	WHEAT	CORN	MILO	BEANS
Last Friday	3.45	3.65	3.10	7.34
Monday	-	-	-	-
Tuesday	3.30	3.56	3.01	7.34
Wednesday	3.33	3.54	2.99	7.41
Thursday	3.42	3.54	2.99	7.27
Friday	3.41	3.51	2.96	7.23

CASH	HUTCHINSON		
	WHEAT	CORN	MILO
Last Friday	3.75	3.55	3.10
Monday	-	-	-
Tuesday	3.60	3.46	3.01
Wednesday	3.63	3.49	2.99
Thursday	3.72	3.49	2.99
Friday	3.71	3.46	2.96

K. C. WHEAT	SEP	DEC	MAR	MAY	JUL
Last Friday	3.78	3.97	4.14	4.24	4.33
Monday	-	-	-	-	-
Tuesday	3.62	3.82	3.99	4.10	4.20
Wednesday	3.74	3.85	4.00	4.11	4.20
Thursday	3.82	3.94	4.08	4.17	4.26
Friday	3.75	3.93	4.08	4.19	4.28

CHICAGO CORN	SEP	DEC	MAR	MAY	JUL
Last Friday	3.58	3.70	3.82	3.90	3.97
Monday	-	-	-	-	-
Tuesday	3.50	3.61	3.74	3.83	3.90
Wednesday	3.46	3.59	3.72	3.81	3.88
Thursday	3.47	3.59	3.72	3.81	3.88
Friday	3.43	3.56	3.69	3.78	3.85

LIVE CATTLE	OCT	DEC	FEB	APR	JUN
Last Friday	98.92	103.67	109.02	111.17	104.40
Monday	-	-	-	-	-
Tuesday	99.27	104.32	109.20	111.17	104.45
Wednesday	99.02	103.57	109.30	111.82	105.05
Thursday	97.87	102.22	108.40	111.87	105.05
Friday	94.87	99.75	106.40	110.85	104.27

SOYBEANS	SEP	NOV	JAN	MAR	MAY
Last Friday	8.57	8.69	8.82	8.94	9.05
Monday	-	-	-	-	-
Tuesday	8.57	8.69	8.82	8.95	9.06
Wednesday	8.63	8.76	8.89	9.02	9.13
Thursday	8.50	8.62	8.76	8.89	9.00
Friday	8.45	8.58	8.72	8.86	8.98

FEEDER CATTLE	SEP	OCT	NOV	JAN	MAR
Last Friday	132.40	130.80	130.32	128.50	128.40
Monday	-	-	-	-	-
Tuesday	134.15	132.10	131.02	128.90	128.40
Wednesday	135.55	133.42	132.07	129.85	129.52
Thursday	134.40	132.32	131.57	129.50	129.27
Friday	133.35	130.90	130.37	128.47	128.40